

PRESENT BY STOXMEE

PRICE ACTION STRATEGIES

★★★ TOP 15 PRICE ACTION ★★★
★★★ STRATEGIES ★★★



STOCK MARKET, CRYPTO, FOREX

Hello friend how are you I hope you are fine. Today we are going to learn 15 such strategies in this ebook that are based on price action.

Friends, you have to read these strategies, you have to practice by doing paper trade with them and after that, you have to use real trading, you can use these strategies in the stock market, cryptocurrency market, and also the forex market, but remember that practice is important. So Friends let's go to our strategies...



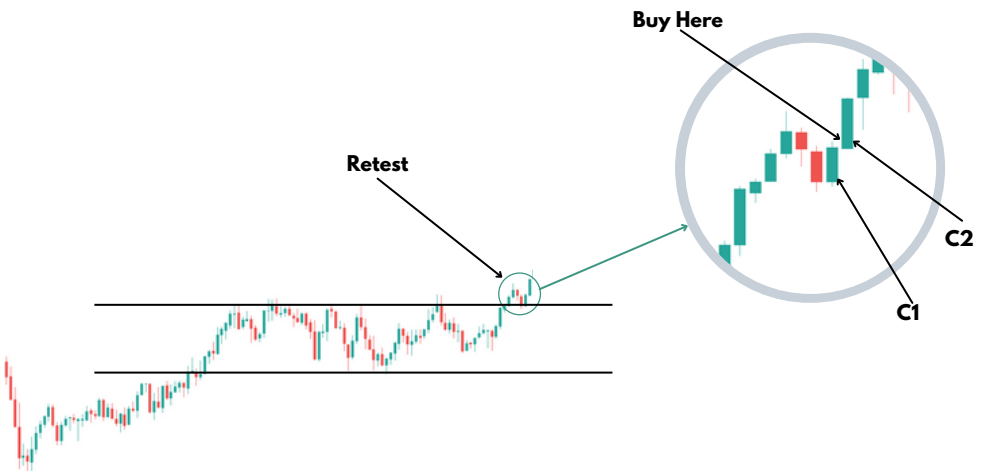
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Writing By MR ANKYA

PRICE ACTION STRATEGY 1



Friends this type of pattern is formed after an upside or down side momentum which we call **consolidation**.

Whenever such a pattern is found in the chart, then we have to take the **high and low** on the **horizontal line**, that means add **support and resistance** and wait for the price to exit the **horizontal line** either the price will go down or else Upside



Friends, as soon as the candle comes out of the **resistance**, then we have to wait for the **retest** and as soon as the retest happens, after a **bullish candle**, we have to enter as explained to you above, in **C1** we are confirmed that yes we have a **Bullish Momentum** can be found and we **enter on C2**

Entry Level

Stoploss Level



1:3



Here we should have our **RR ratio** as **1:3** or **1:2** and the **stoploss** will be above the **previous low** as in the above example



Friends, whenever the price **breaks** the **resistance** then resistance becomes **support**, then every time the price crosses the resistance level and comes to take support, that means the resistance which is there becomes support, that means we can get an **opportunity to buy** one more time. Friends, as soon as the price reaches the **support level**, there is a chance for us to buy.



Friends price is trying to move upside by touching support line in chart means here we can get a buying opportunity and we will buy here when price touches support line and goes up. If the price continues to form a bullish candle by touching the support line then here to wait for the bearish candle

Now after the formation of Bearish candle, green candle should be formed, then we can buy here according to the example given below





Here our **risk reward** ratio should be **1:2** or **1:3** stop-loss should be below the **previous low**. now we move towards our next strategy



PRICE ACTION STRATEGY 2



A **double bottom** is forming in the chart above, whenever this pattern is formed, the price can go **upside**.

Whenever such a pattern is found, a **horizontal line** has to be drawn which means to **make a level like the given above** and wait for the level to break.



The level we will draw will be our **important level**, now as soon as the level breaks, we have to wait for the **retest** and after the retest, **we can enter**



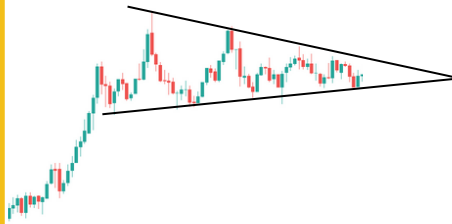
Sometimes we make this **mistake** that we enter as soon as the price nears the **critical level** and our **stop loss** is hit there, so now we do not have to make such a mistake again. When Price Takes a **Retest** then we have to **wait for the bullish candle**, as soon as the **bullish candle** is formed after the **retest**, we have to enter as in the example given below.



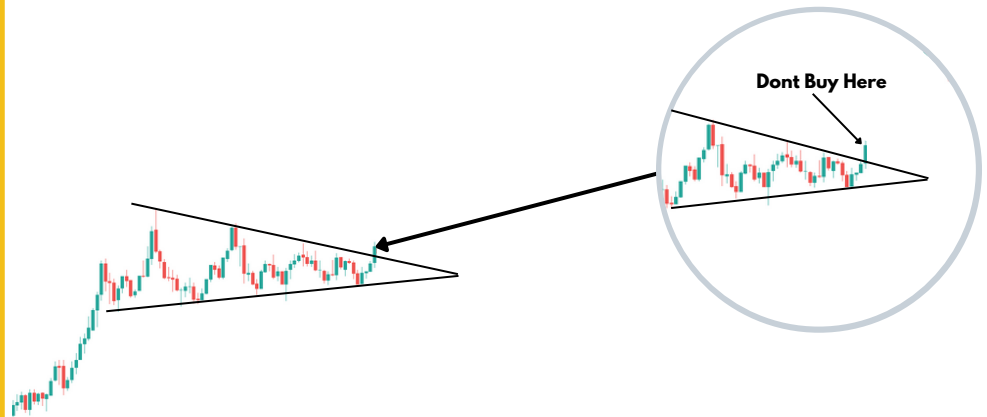
In this way, we have to take a trade in the **double bottom** pattern and always place the **stop loss** below the **previous low** as we have just understood.



PRICE ACTION STRATEGY 3



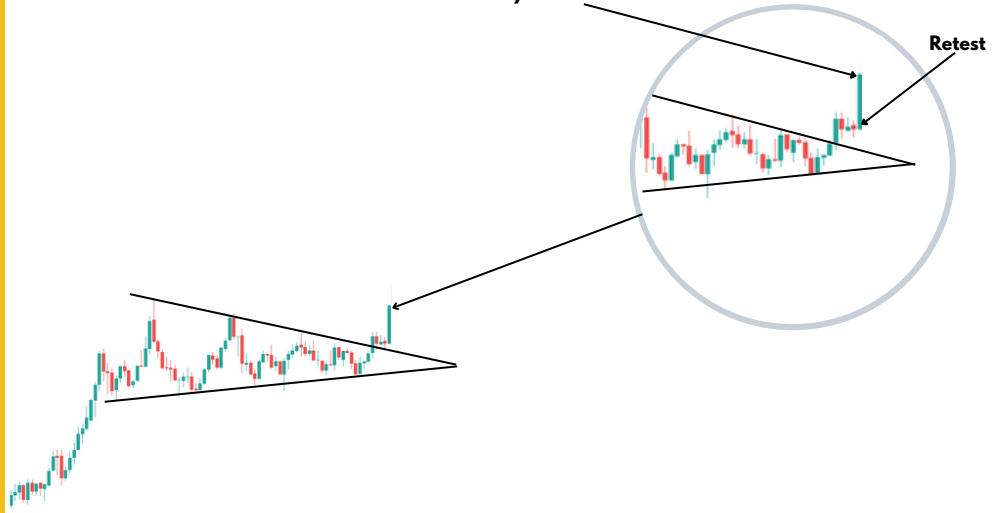
We call this pattern **Symmetrical Continuation Triangle**, in this type of pattern we should look for **buying opportunities**, sometimes these patterns also **fail** but whenever we see such a pattern then we have to go to the **buying side**. Now we have to wait for the **break of the neckline** by forming a neckline in such a pattern. When the price breaks its **previous high**, then we can buy.



Whenever the price breaks the **neckline** then there is no immediate buy here we have to **wait for a retest** when price retests and price forms a **bullish candle** then we can buy.

Buy On Next Candle

Retest

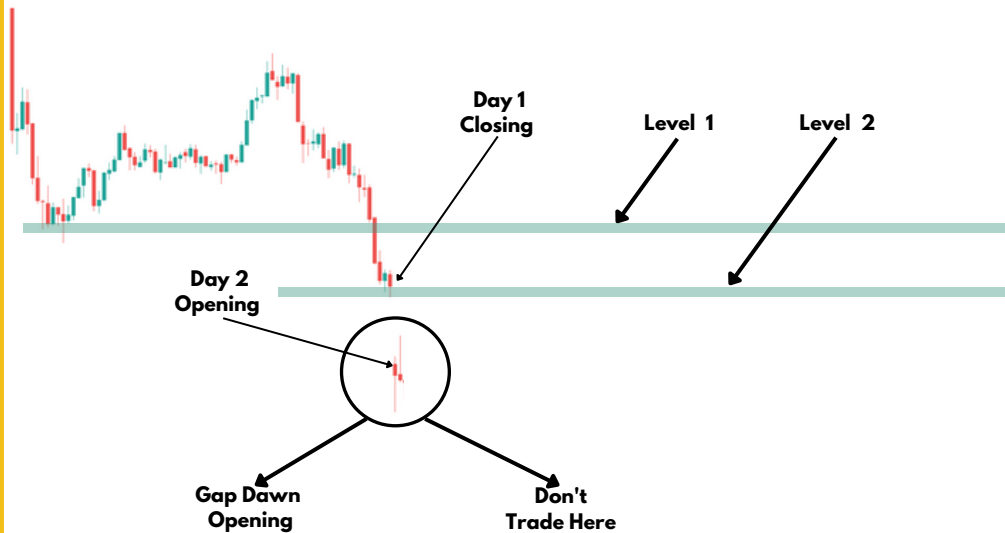


Friends as we know that after retest we need a **bullish candle**, after that we can buy on the next candle.

As always, we need to place our stop loss below the **previous low** and target **1:2 or 1:3**. These patterns are mostly seen on **15M to 4H** timeframes



PRICE ACTION STRATEGY 4



First day the price closed by breaking the **previous low**, and the next day the price opened a **gap up**, now if we sell here then our chance of hitting the **stop-loss will increase**. So what can we do here?

..... as you can see in the chart that **level 1 and level 2** are **supply zones** and whenever the **previous low** breaks we wait for a **retest**, now here also we have to wait for a similar retest. When the price is retested then we have to look for a **selling opportunity**. So here we have made 2 levels level 1 and level 2 now the retest will be on any **one** of the two levels, it can also be level 1 or it can also be level 2.



In this chart, we are able to see that the price has **tried to retest** again but the price could not touch **level 2**, so we have to wait patiently for the price to **touch level 1** or **level 2**. When the price **touches and it is rejected** then we will sell here



Here the price is trying to go down by **rejecting level 2**, now we can sell here. It may also happen here that the price may not touch **Level 1**, if we feel so, then we can **wait** for the retest confirmation **once again**.



Here the price got **rejected 2** times at the **supply zone** and also formed a **double top pattern** at the same level which means the price can go down from here now we can sell here and we have to place our stop loss above the high because if price tries to touch level 2 one more time, our stop loss may not be hit



PRICE ACTION STRATEGY 5

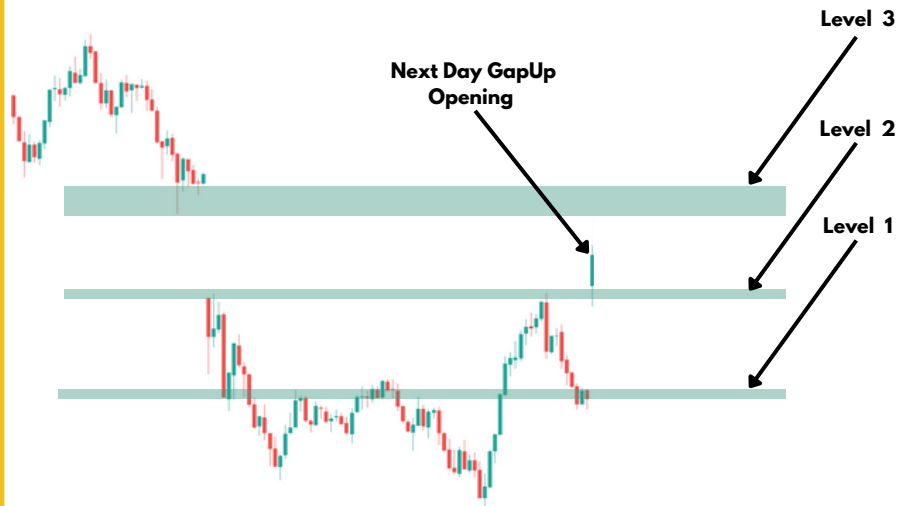


Friends, here we have **made 3** levels, from **level 1 to level 3**, here we can also see from the point of view of **buy side** and can also keep the point of view of the **sell side**, meaning if price breaks level 3 then we will go buy-side if reject level 3 We will go to the sell-side.

Sometimes we make this mistake that as soon as the **previous high** breaks, we buy there, we are right only **3 times** out of **10** we are **wrong** the rest of the time.

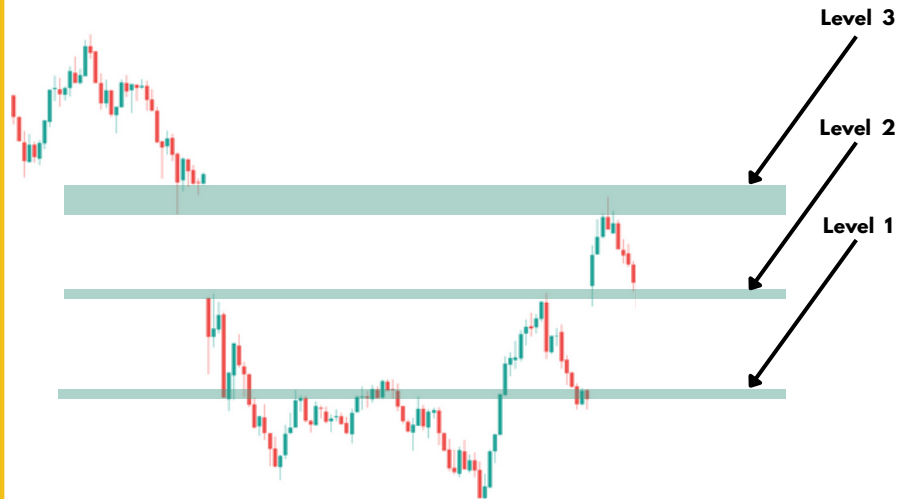
in trading, we have to make a **plan** first and then enter the trade. Now in the above chart, we can see that after breaking the **previous high**, the price was **retested**, now our view will remain on the buy side but this is wrong.

because there is a **resistance** at level 3, we cannot buy here until level 3 is broken.

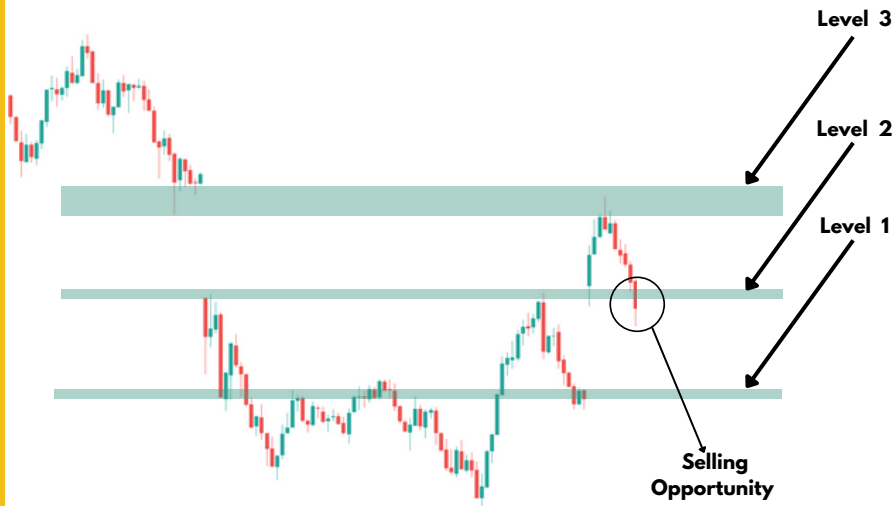


Friends, Here's Next Day's Opening Gap Up, This means here's a **breakout**, and the **resistance level 2** here is **break**, so here we cannot buy immediately because **resistance level 3** has not been broken.

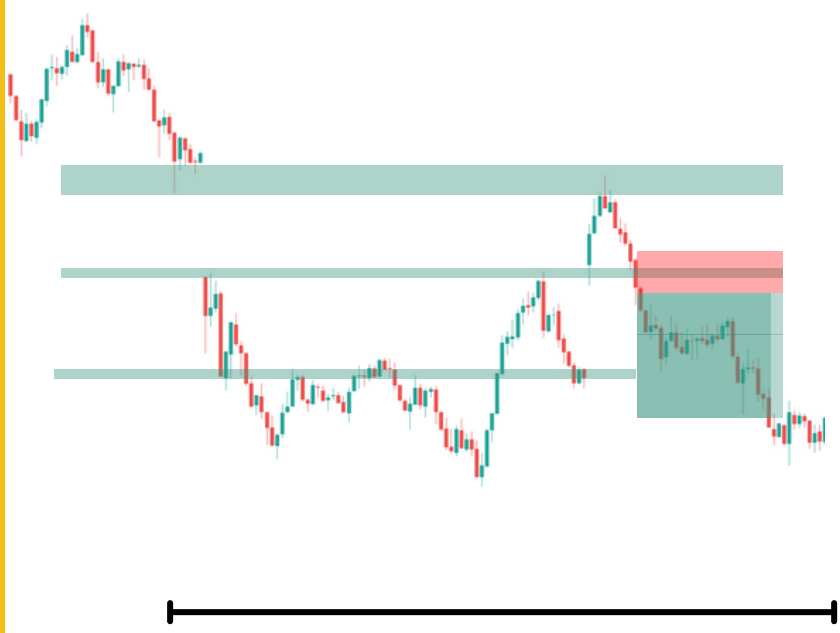
In this type of situation, we can buy when the price breaks **level 3** and takes a retest.



As you can see above that the price could not **break the level 3** and from there the price declined and the price came down, now here we can get two types of opportunities one **buy-side** and the second **sell-side** buy-side opportunity we will get then When the price tries to move above **level 2** by taking support and we will get a selling opportunity when price **breaks lower side level 2**

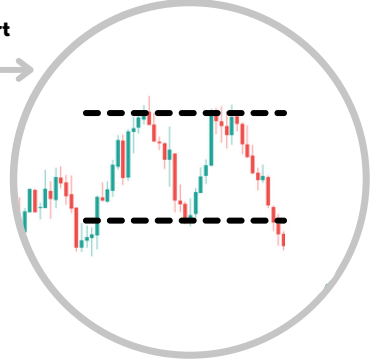
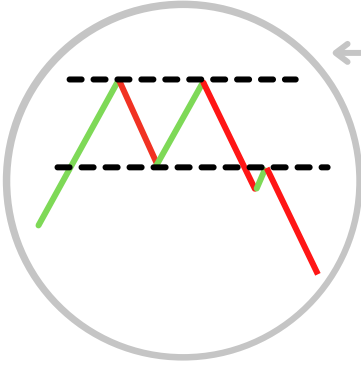


Here the price could not stop **above level 2** which means the **breakout** that came here **failed**, now the price can go down, and here we can get the **downside** momentum.
 Here we have to place stop loss **above level 2** and target **1:3**

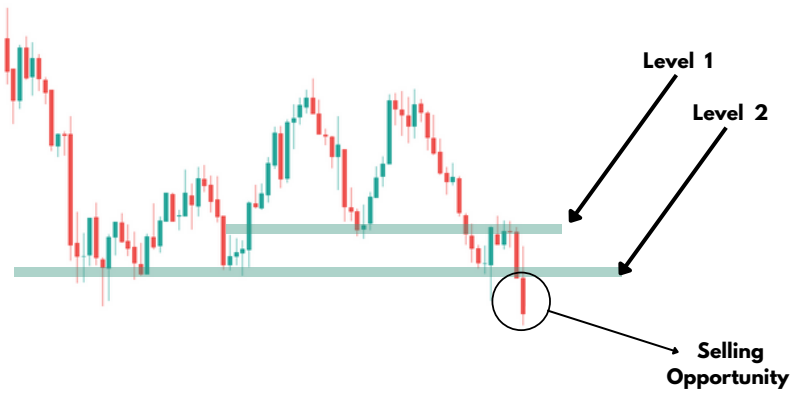


PRICE ACTION STRATEGY 6

Double Top Chart Pattern



Friends, a **double top pattern** is forming in the above chart. In this type of pattern, we should look for a **selling opportunity** because the double top pattern is **bearish**. Whenever we get this kind of pattern, first of all, we have to **create a level** there as made in the above chart and wait for a **level break** happen as soon the level break happens we can enter on **retest**.



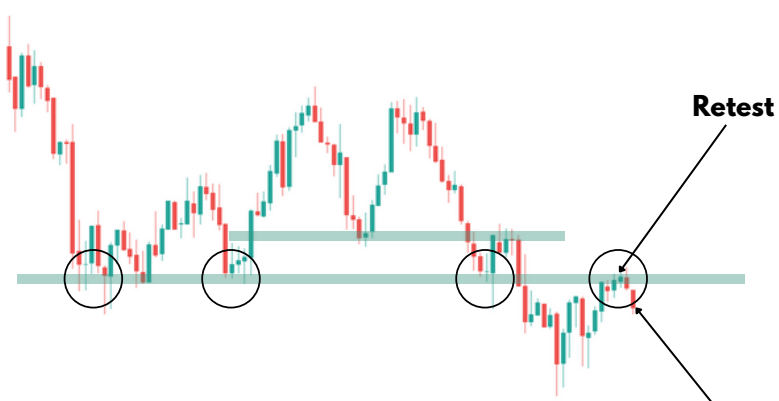
Whenever we create a level, there should be level **break**. suppose you have found **anyone** pattern in a chart and that pattern is **not complete** . But you think that **XYZ pattern** is being formed here we can get **good chance** then we should **enter here**. Friends this can be a **big mistake** in trading we don't have to make such mistake, **let the pattern complete completely then we have to enter**. Level 2 break in above chart but we don't have to **enter** there we have to **wait for retest**. When the price **takes a retest**, we can create a **sell position** there.



Incorrect Pattern

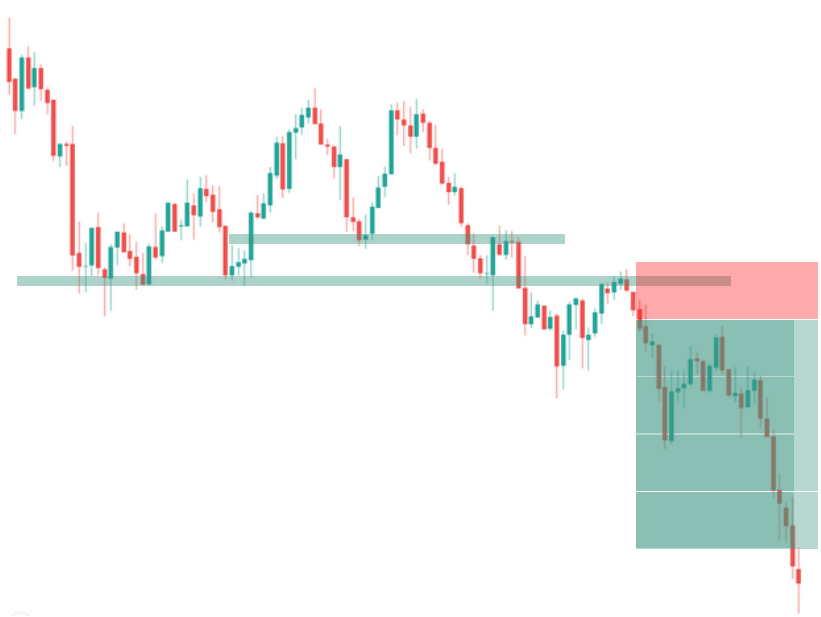


Correct Pattern

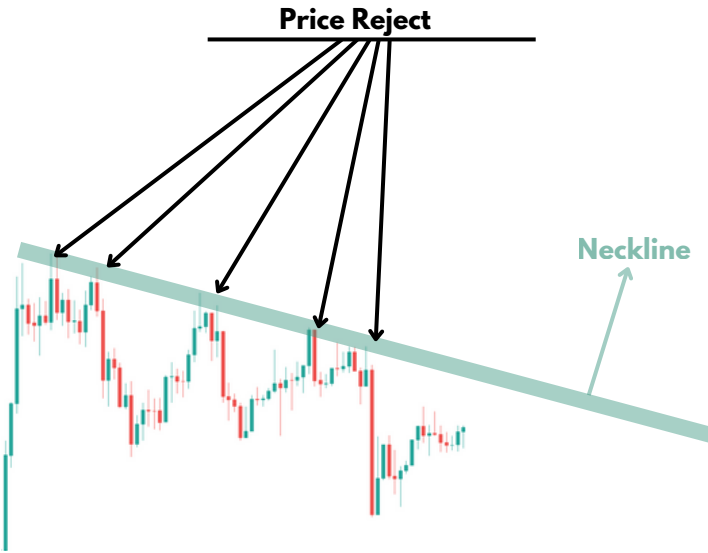


Retest

Sell Here



PRICE ACTION STRATEGY 7



In the above chart, the price is getting **rejected** again and again by touching the **neckline**, in this type of pattern we should take **bullish trade** only and we will take the trade only when the price **breaks the neckline** and take **retest**



Friends, sometimes we make this **mistake**. Whenever the price breaks the **neckline**, we immediately buy there and our trade fails. We don't want to make such a mistake, we have to wait again whenever the price **breaks the neckline**. When the price takes a **retest** and tries to move up with a **bullish candle**, we have to buy.

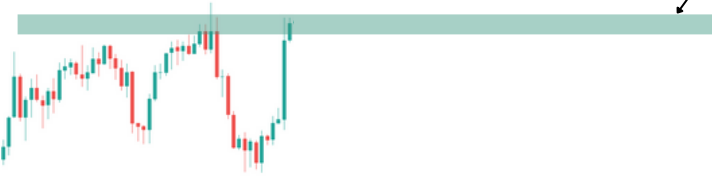


In the above chart, the price is trying to move up by taking a **retest**. Now here we have to enter on the **bullish candle** and we have to place the **stop loss** below the **previous low** so that we have less chance of hitting the stop loss



PRICE ACTION STRATEGY 8

Resistance



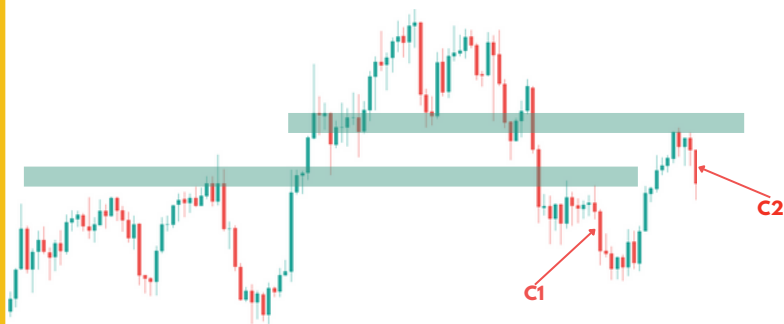
Here the price is trying to break the **resistance**, now here if the price breaks the **resistance** and then takes a **retest** then we will go to the **buy-side**.



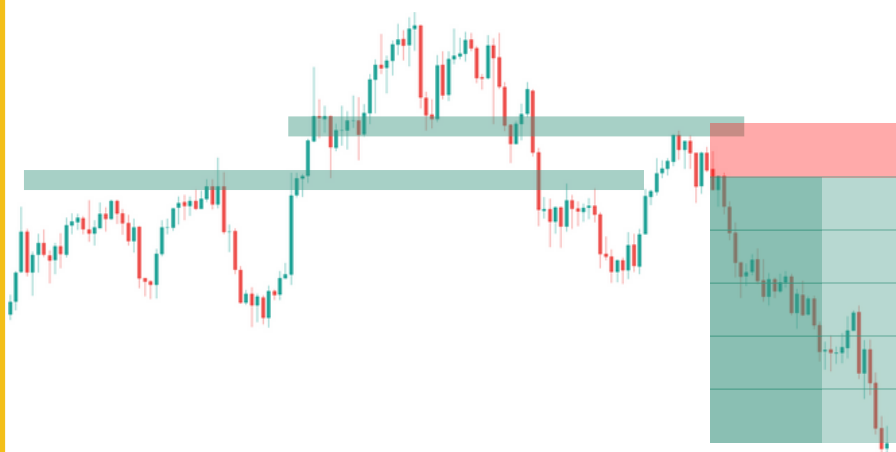
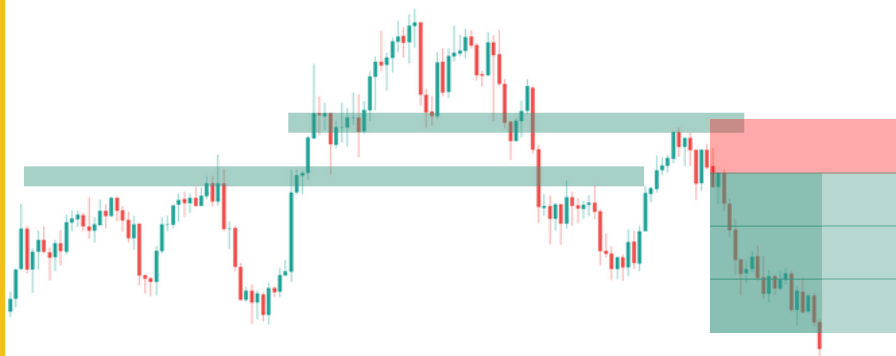
Friends, here the price has broken the **resistance**, now here we have to wait for the **retest**. When the price is retested, we will create a **position here**. Sometimes such patterns also fail. For it is necessary to have a **proper retest** the candle should **touch the resistance line**. You all must be aware that after **resistance is broken, resistance becomes support**.



Here the price has created **another level** which we have named **Level 1**. Now friends, here we have **2 levels**. Now both the levels here are the **support level** for us. Here we can see that the price has failed at **level 2**, meaning here we cannot go to the **buy-side**. The buy-side will go when the price moves above level 1 if the price **rejects** from level 1 then we have to go **sell-side** here.



Friends, here we got a chance to **sell on candle 1** but we did not sell here because we **have 2 levels**. Level 1 and Level 2. If we sell on **candle 1**, our stop loss would have been hit there. Now we will sell on **candle 2** where our stop loss is above the **previous high**.

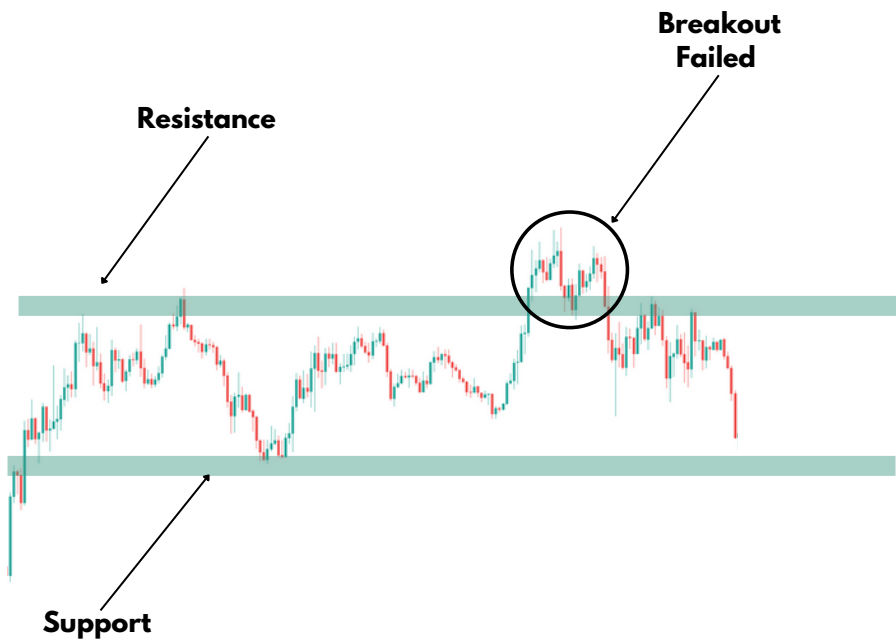


PRICE ACTION STRATEGY 9



Friends, the above chart is on 1H time, here we can also go to sell-side and also go to buy-side. **But should we trade without planning?**

....**No.** We should never take a trade without a plan, if we do not have a plan, then we will not trade or will make a plane and trade. So, friends, we will make a plane in the above chart and enter the trade, this is not a real trade, it is just for your study point.



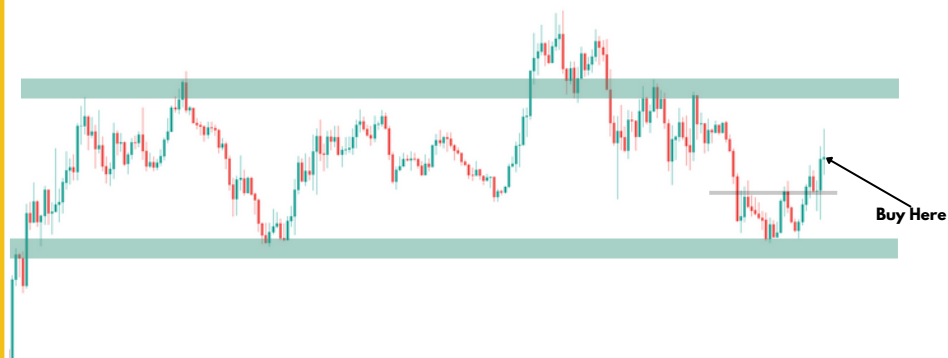
Friends, here we have created **support and resistance** levels. Now we know that there was a **breakout** here, which has **failed**. Here the price is trying to touch the **support level**. There are 2 types of situations, either the price can go **downside by breaking the support level**, or it can go **upside by taking support at the support level**. Now here we have to wait and let the market run.



Guys price trying to get support here. **Should we enter here ? No.** Because we don't have any confirmation here, the price will go up. Trying to get support here but support is not taken. When the price takes proper support then we will enter



In the above chart, we can see that a double bottom pattern is forming at the support level. As we know double bottom is a bullish pattern. Means we can get a buying opportunity here. So as soon as the double bottom is complete. Then we'll enter here for the buy-side. Here we can keep the target till the previous high and keep it till the resistance.



As the double bottom is formed in the chart above, there is a **retest** and the price has tried to move up with a **bullish candle**. Here we can buy. Here we have to **remember one thing** which is our stop loss, we have to keep it below the **previous low**



As we have seen how we should plan and enter the trade. Now let's move on to our next strategy.



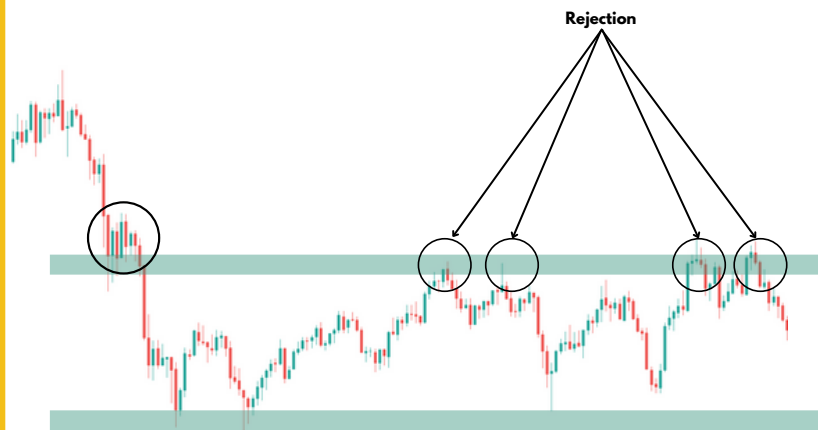
PRICE ACTION STRATEGY 10



In the chart above, the price is **consolidating** by coming **down**. Now in such a situation, the price can go **upside** and it can also go **downside**, we have to the **analysis** here and find out what kind of momentum the **price** can do.



Here we have made **2 levels**. Which we have named **Level 1** and **Level 2**, which we can also call **support and resistance**. Now we can see that the price is getting **consolidated**, so now we have to wait for the **opportunity** here.



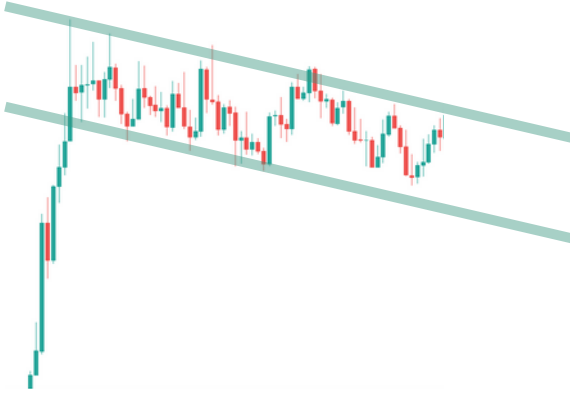
Here the price is getting **rejected** again and again from the **resistance level**. Here we are able to see that the **price is not ready to go up**, now a **downside momentum** can come from here.



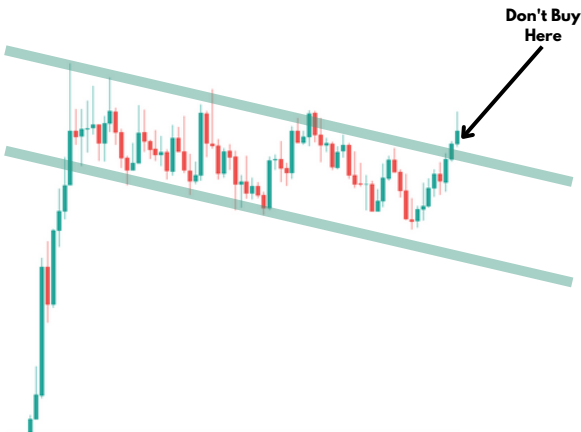
Friends, here the price is trying to go down by forming a **double top pattern**, here we can sell, and here we have to keep the **stop loss** at the **previous high** and we can keep the target till the **support level** or even below it.



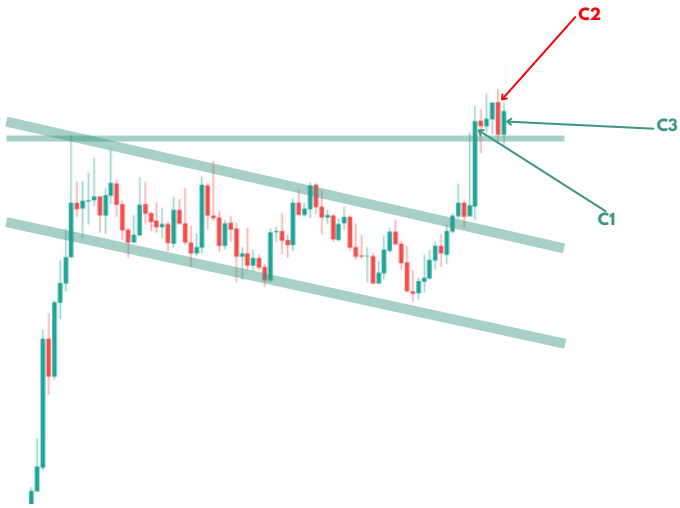
PRICE ACTION STRATEGY 11



The pattern we can see in the chart it's called the **flag pattern**. This is a **bullish pattern**. Whenever such a pattern is formed, we can get good **bullish momentum**. Now we will enter here only when the price breaks the **previous high**.



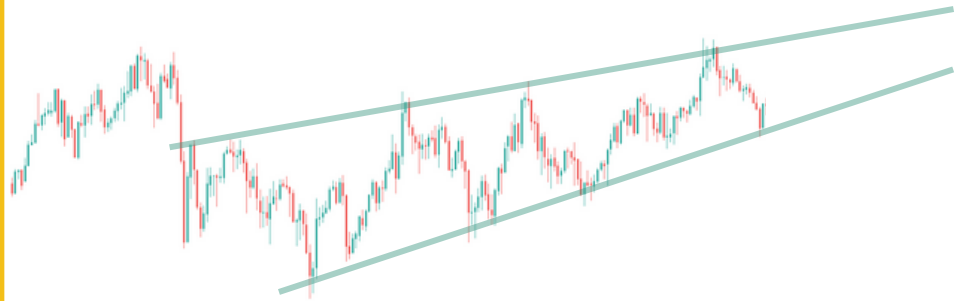
Friends, here the price has broken the **neckline**, it does not mean that we will **buy here**, here if the price keeps moving below the **previous high**, then the pattern may **fail**. If we want to make a **proper entry** here we will have to **wait for the last high** to break



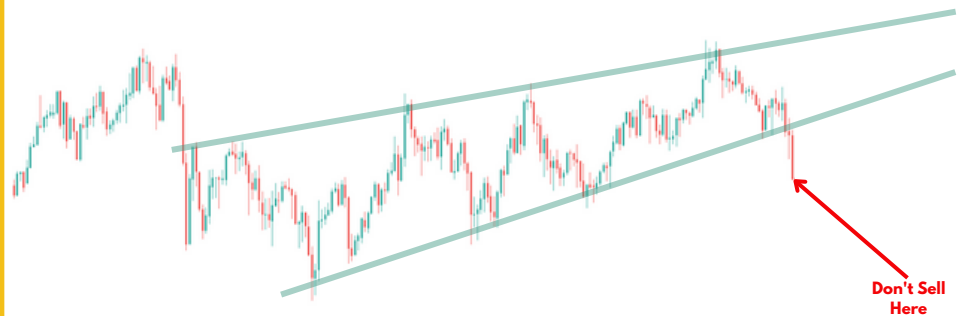
In the above chart, we can see **C1, C2, C3, Candle**
 Here we can notice that if we enter after **C1** then our stop loss will get **bigger**. **C2** becomes a **bearish candle** **C3** becomes a **bullish candle**. Friends, now we have to enter on the next candle of **C3**, and put the stop loss below the low like every time.



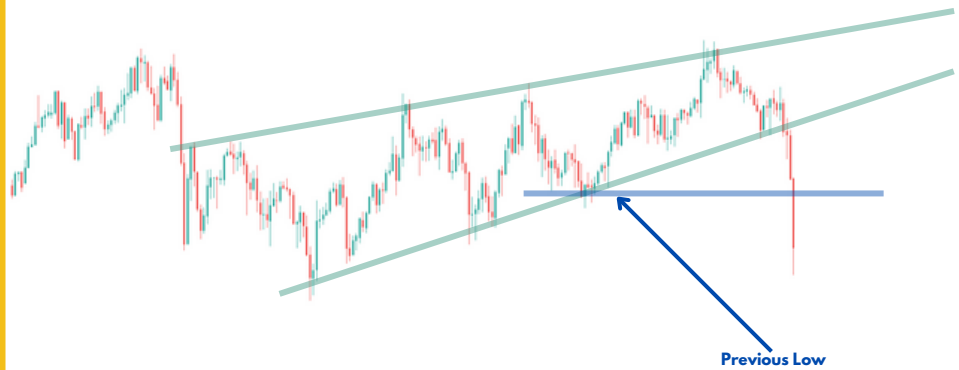
PRICE ACTION STRATEGY 12



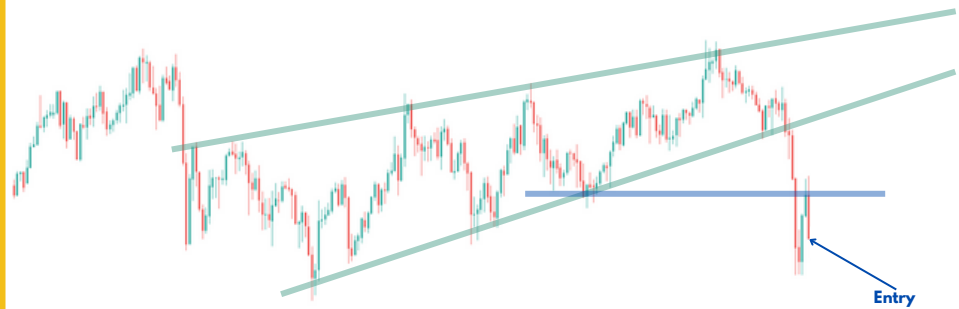
In the chart, we can see a pattern, which we also call a **continuation wedge pattern**. In this pattern, we can find a **downside movement**. Now we have to understand here where we have to enter here and where to keep the target.



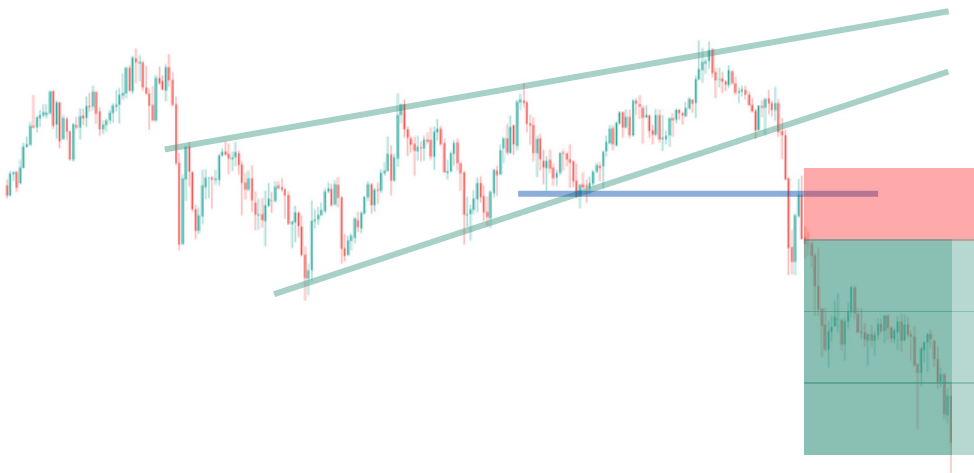
Sometimes we make this **mistake**, as soon as the **neckline breaks**, we sell it there. We don't have to do this because **sometimes the price breaks the neckline and moves up**, so we have to wait for the **previous low to break** in such a situation. We have to enter the trade when the previous low is broken.



Here we can see that the price has broken its **previous low**. This means we have got the **confirmation** and we have to go to the **sale side**. Now we will wait for the **retest here**. Friends, we do not have to enter the trade until the price is retested. When the price is retested then we have to enter here



Here the price retested after breaking the **previous low** and the price is trying to move down with a **bearish candle**, now we have to enter here and place the **stop loss above the previous high**.



PRICE ACTION STRATEGY 13



In the above chart, we can see that the price is in a **downtrend** and we know, that whenever the price is in a downtrend, a **lower low, lower high** pattern is formed. Now our approach here would be something like **when the price makes lower high then we will sell** and when the **price makes lower low then we will exit**. In the chart above we can see that the price has broken its **previous low**, now we will wait here for a **lower high**.



Friends, here we can see that the price has formed a **lower low pattern**. Here we can create a sell position, whenever the price makes a **lower low lower high** pattern, then we should think of **selling only and not buying**.



PRICE ACTION STRATEGY 14

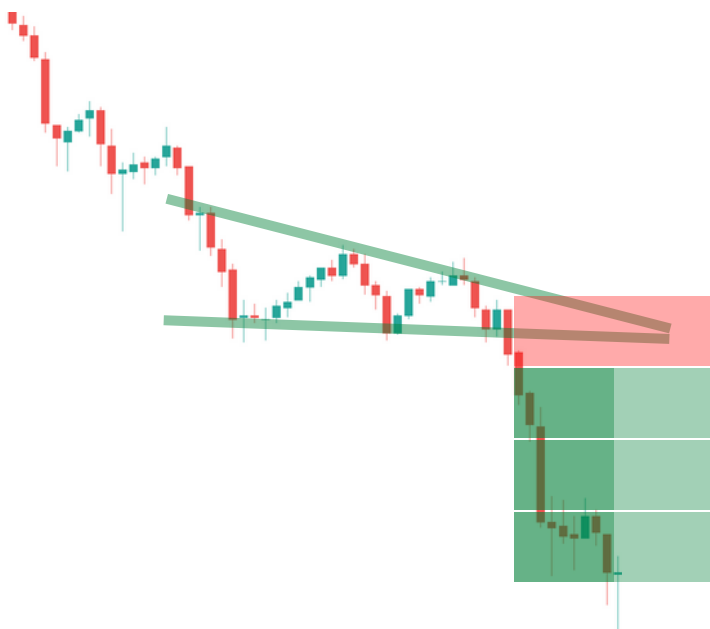


Friends, in the above chart we can see a pattern, which has not been completed. This pattern is created when the price is in a downtrend. We can also call it a Symmetrical Continuation Triangle. Whenever such a pattern is formed, we can see a downside momentum. Now this pattern is not completed here, then we have to wait for the pattern to be completed. When the pattern is complete then we will take a position here.

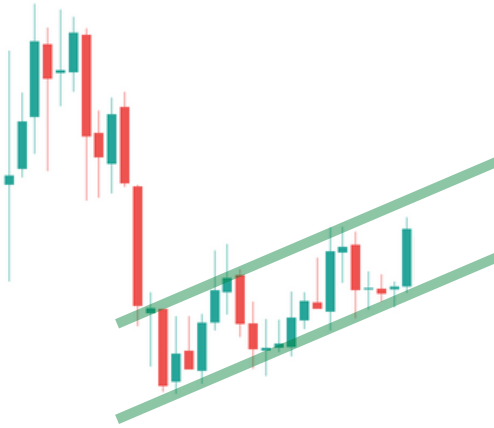


Here the price has broken the neckline, here we can also say that the previous low break now as soon as the price has broken the neckline, we will enter there. Here we can also place our stop loss at level 1 and also at level 2. But we will place our stop loss here at level 2.

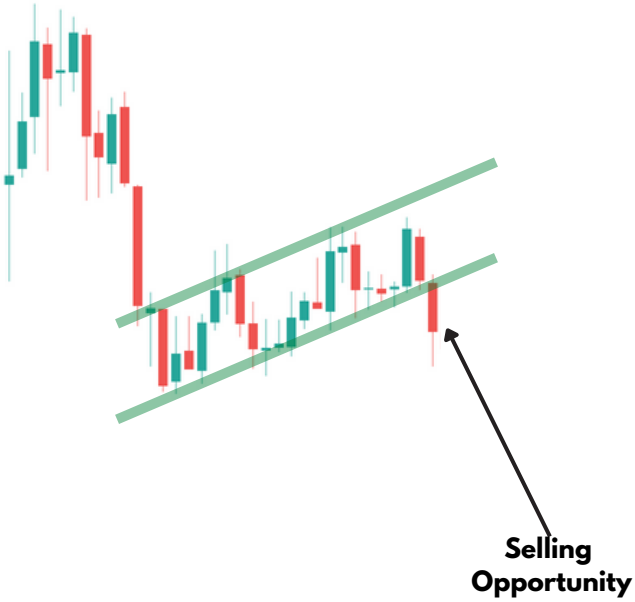




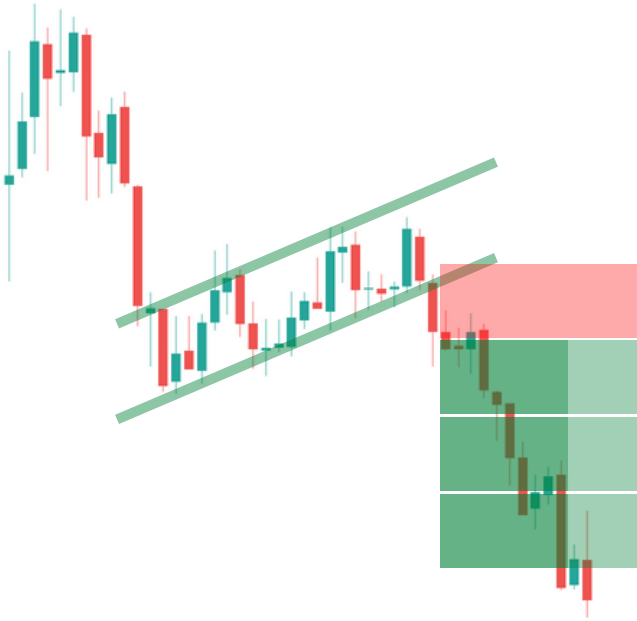
PRICE ACTION STRATEGY 15



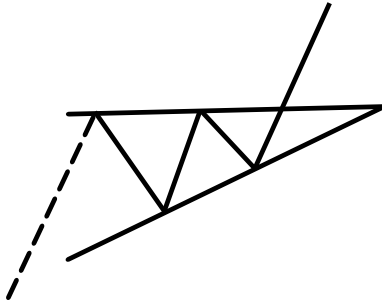
Friends, in the above chart we can see a pattern. Which we also call the **flag (bearish) pattern**. This type of pattern is formed in a **downtrend**. Now we have to enter here, we have to wait till the price **breaks the neckline**.



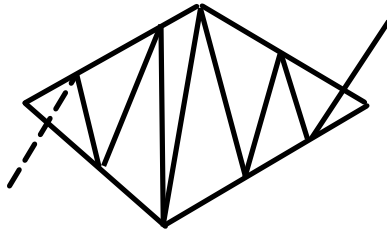
Price has broken the neckline here. Now let's make a selling position here. In this type of pattern, we should know that the price is in a downtrend. Here we can set a target of 1:2 and also set a target of 1:3.



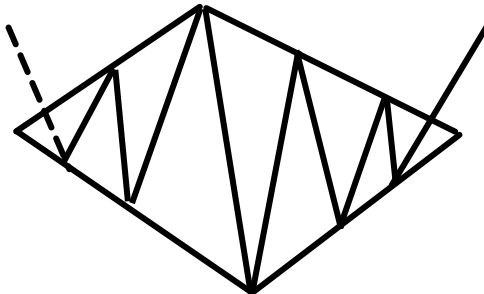
IMPORTANT PRICE ACTION PATTERN



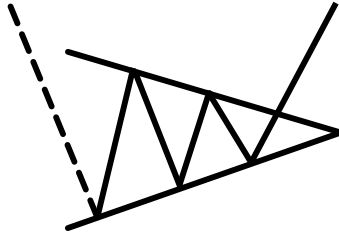
1. Ascending Continuation Triangle



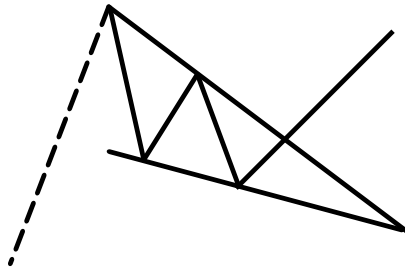
3. Continuation Diamond (Bullish)



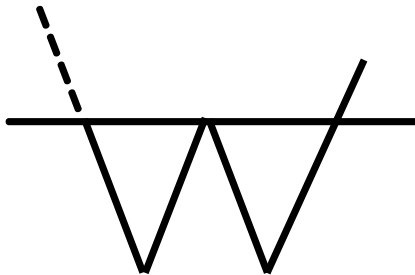
5. Diamond Bottom



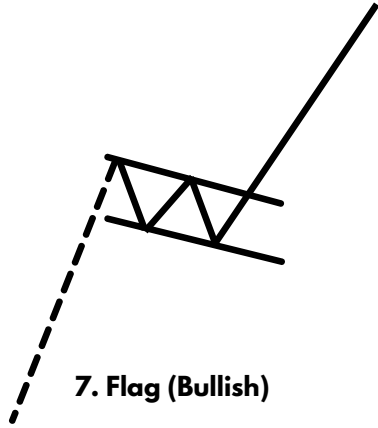
2. Bottom Triangle - Bottom Wedge



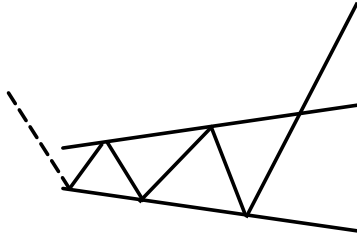
4. Continuation Wedge (Bullish)



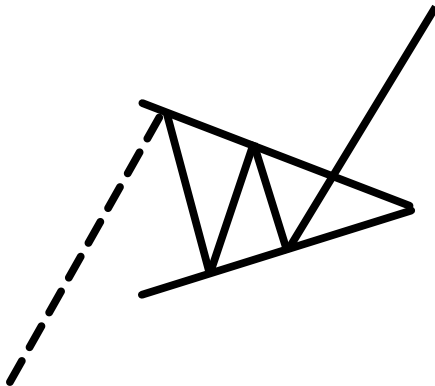
6. Double Bottom



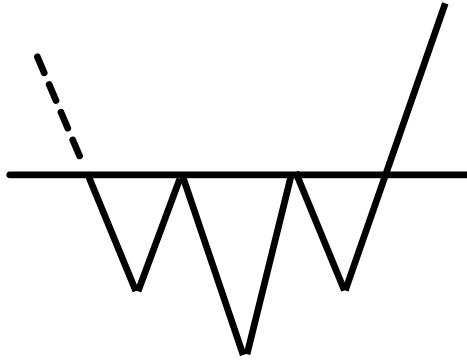
7. Flag (Bullish)



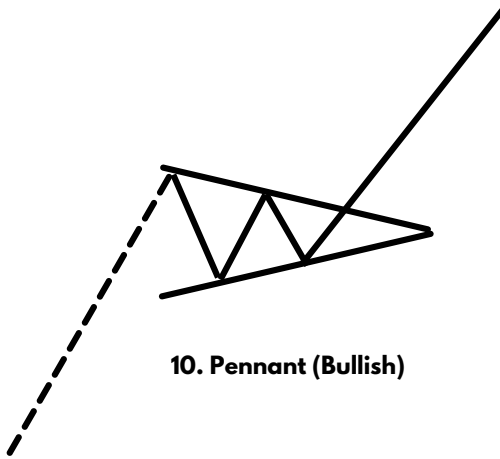
9. Megaphone Bottom



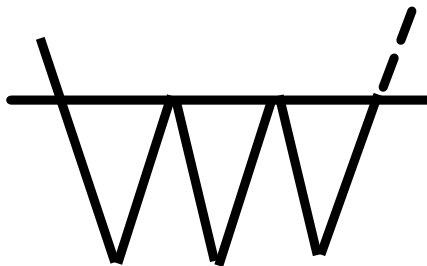
11. Symmetrical Continuation Triangle (Bullish)



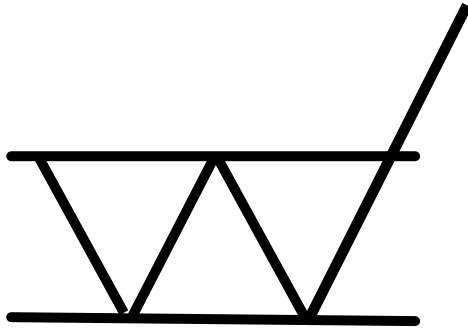
**8. Head and Shoulders
Bottom**



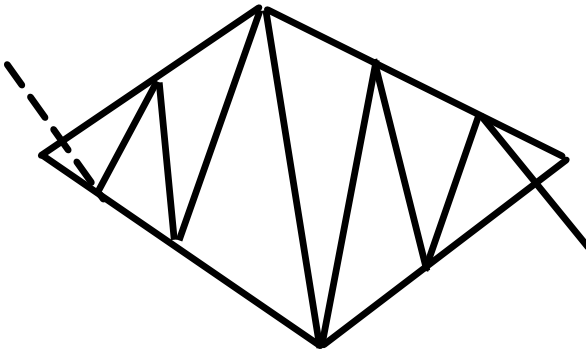
10. Pennant (Bullish)



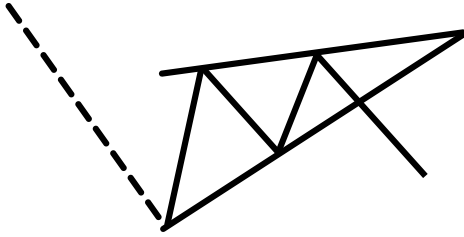
12. Triple Bottom



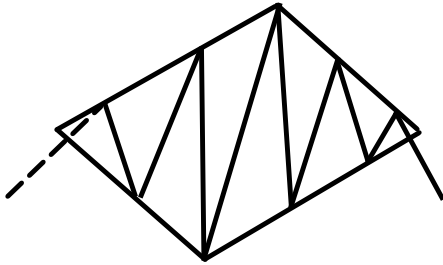
13. Upside Breakout



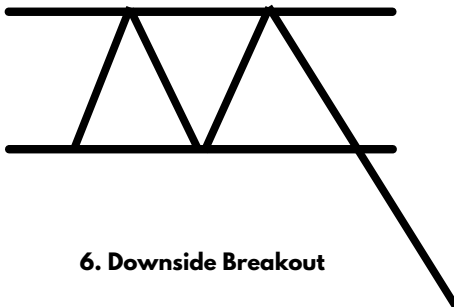
1. Continuation Diamond (Bearish)



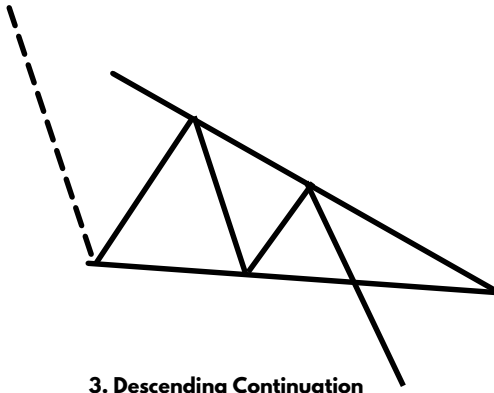
**2. Continuation Wedge
(Bearish)**



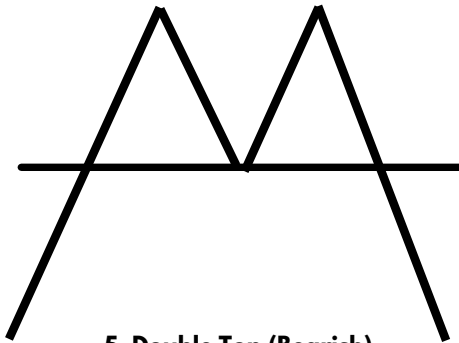
4. Diamond Top



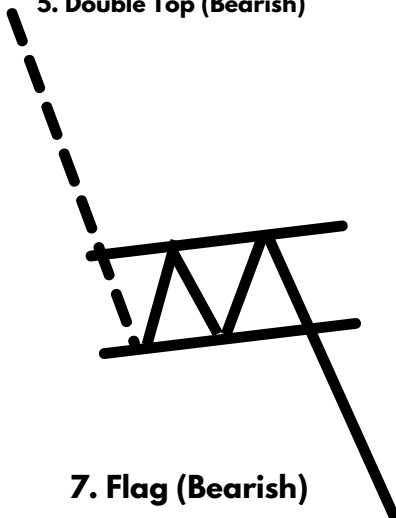
6. Downside Breakout



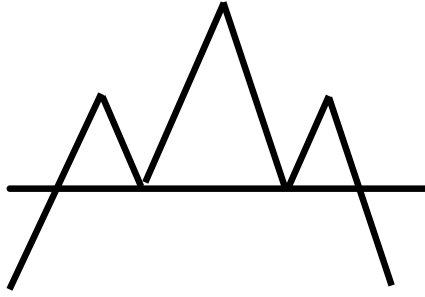
3. Descending Continuation Triangle



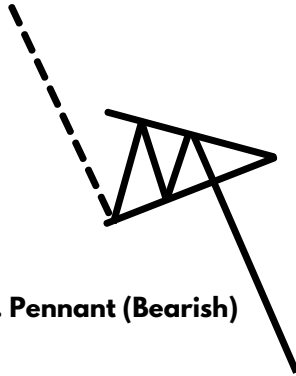
5. Double Top (Bearish)



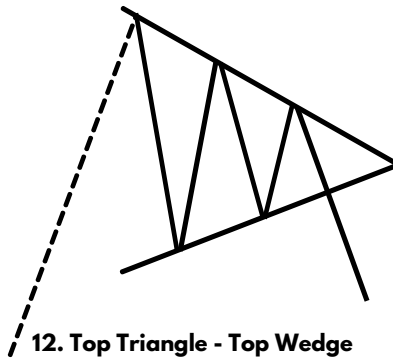
7. Flag (Bearish)



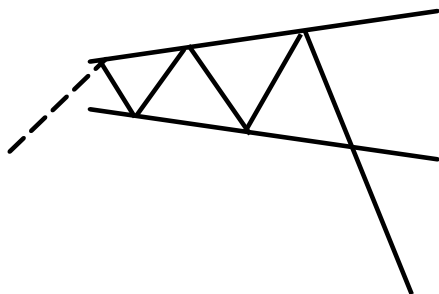
8. Head and Shoulders Top (Bearish)



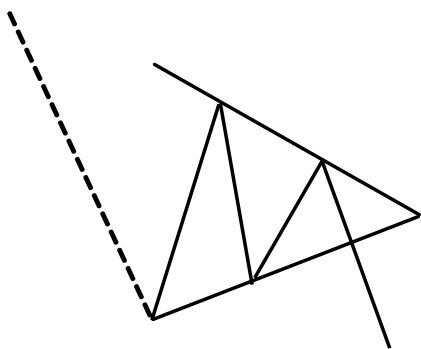
10. Pennant (Bearish)



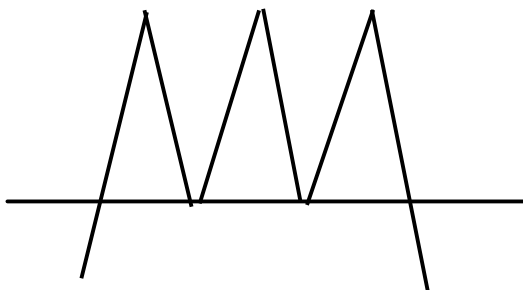
12. Top Triangle - Top Wedge



9. Megaphone Top



11. Symmetrical Continuation Triangle (Bearish)



13. Triple Top